

Canada's Bitcoin Treasury Strategy

LQWD Technologies Corp.

lqwdtech.com | [@LQWDTech](https://twitter.com/LQWDTech)

TSXV: **LQWD** | OTCQX: **LQWDF**

as of May 26, 2025

A Bitcoin Treasury First Mover Generating Scalable Yield

- 01 | Actively earning yield by deploying Bitcoin on the Lightning Network
- 02 | Enabling scalable, real-time payments through LQWD's Lightning Infrastructure



161+ BTC on the
balance sheet



No debt or
convertibles



Low Burn Rate

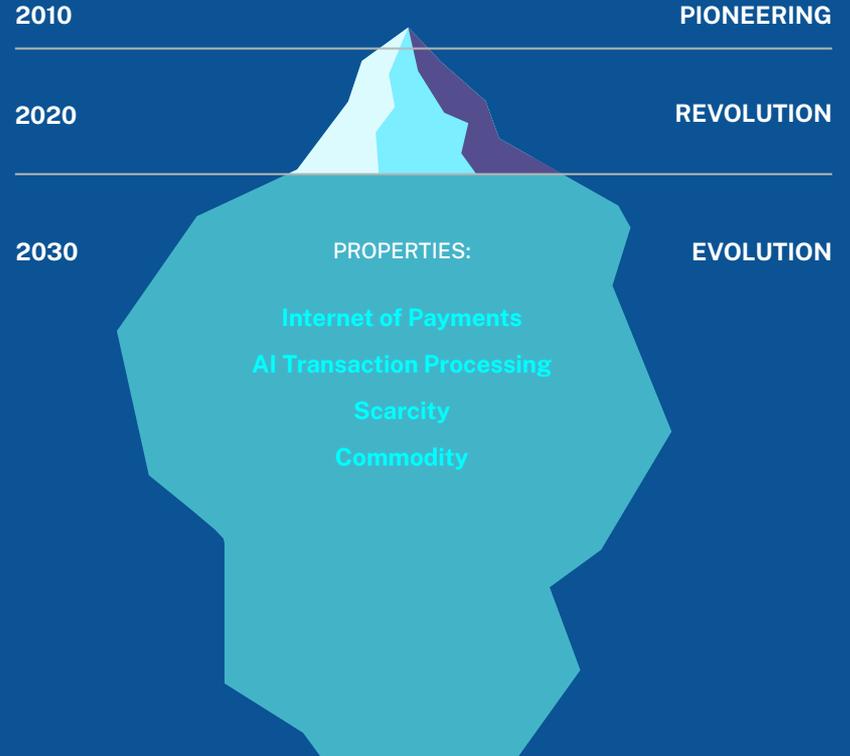


Listed Shares Out: **20,982,718**
(Fully Diluted: (31,668,132))

Bitcoin is a Strategic Asset and a Commodity

LQWD views Bitcoin as a scarce, appreciating asset, building treasury reserves for long-term upside. By deploying our Bitcoin to earn yield and power the Lightning Network, we unlock both immediate revenue and long-term value.¹

BITCOIN VALUE ADD



Satoshis-Per-Share

The financial landscape is rapidly evolving with digital assets like Bitcoin becoming integral to corporate balance sheets. As the smallest unit of Bitcoin, a Satoshi (one hundred millionth of a Bitcoin) allows for a more detailed representation of our holdings, especially as fractional ownership becomes more significant with Bitcoin's price appreciation.

$$\begin{array}{r} \text{LQWD} \\ \text{Bitcoin Holdings} \\ \\ \mathbf{16,100,000,000} \\ \text{SATOSHIS} \\ \\ (161 \text{ BTC}) \end{array} \div \begin{array}{r} \text{LQWD} \\ \text{Shares Outstanding} \\ \\ \mathbf{20,982,718} \\ \text{SHARES} \end{array} =$$

Satoshis-Per-Share

767
SATOSHIS

PUBLIC COMPANIES WITH BITCOIN HOLDINGS

Company	BTC Holdings	Sats-Per-Share
MicroStrategy	568,840	205,635
Marathon	48,237	13,706
Hut 8	10,273	9,857
Riot	19,211	5,377
Galaxy Digital	13,704	3,952
Metaplanet	6,796	1,457
Block	8,584	1,360
LQWD	161	767
Banxa	136	295
Bitfarms	1,152	207
Mogo	50	202
DeFI	204	58
BIGG	100	26
Cathedral	53	21
Bitcoin Well	7.5	3

*Updated as of May 15, 2025. Data from bitcointreasuries.net
Data may not be fully accurate based on the frequency of data updates provided.*

Metrics for Bitcoin Treasury Companies

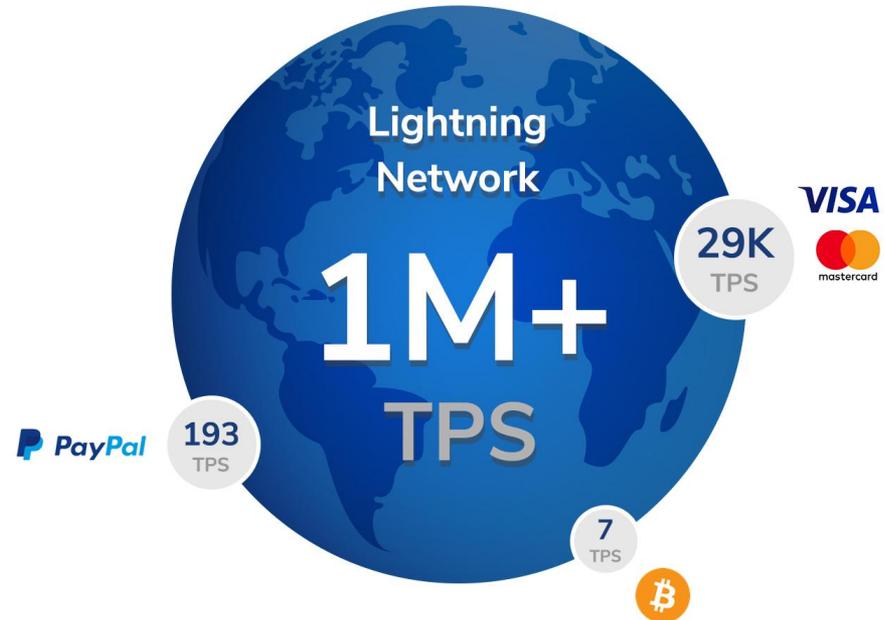
mNAV and **BTC Torque** have been added to reshape how capital efficiency is evaluated. These metrics join others like BTC Yield, BTC Gain, and BTC Multiple – offering a full picture of Bitcoin-native execution.

- 01 | **BTC Torque** is the clearest way to assess capital efficiency across all funding sources.
- 02 | **A high mNAV** means investors are paying a premium over the company's raw Bitcoin holdings.

	What it Measures	Why it Matters
BTC Yield	Growth in BTC per diluted share	Shows if shares are gaining BTC exposure
BTC Gain	BTC growth from accretive behaviour	Quantifies net BTC accumulation from strategy
BTC Multiple	BTC value created per \$1 of equity issued	Reveals efficiency of converting equity capital into BTC value
BTC Torque	BTC value created per \$1 of capital invested	Evaluates overall capital productivity across sources
mNAV	Market premium to BTC NAV (Market Cap ÷ BTC NAV)	Shows if shares are gaining BTC exposure

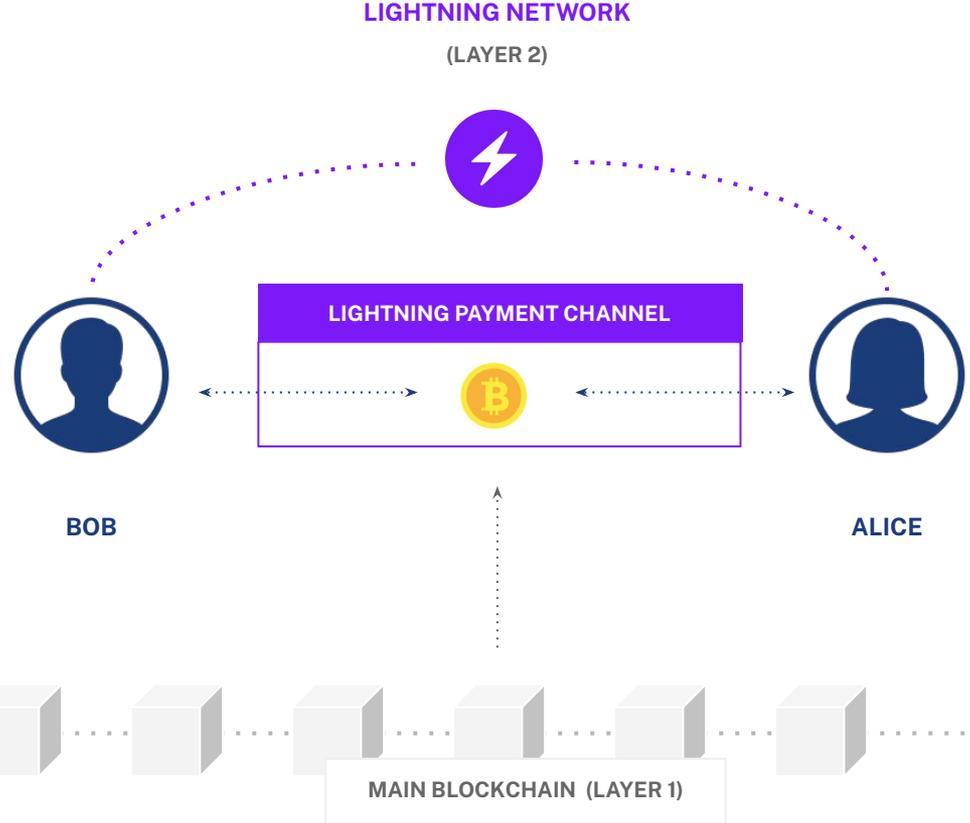
1M+ Transaction per second only on the Lightning Network

The Bitcoin Lightning Network has the capability to process millions of instantaneous transactions per second, at a fraction of the cost, in comparison to traditional payment rails.



Why Lightning Network?

The Lightning Network is the internet's payment layer. Built as a layer 2 on Bitcoin's blockchain, it enables instant, low-cost transactions with massive scalability unlocking global, frictionless payments.



20 Nodes for Global Coverage

LQWD's global network has established over **1,200** connected channels with **39** BTC routing capacity, which is ranked **#7** in the world right behind big players such as Kraken, ACINQ and Wallet Of Satoshi.

1. ACINQ	3452
2. 1ML.com node ALPHA	1736
3. WalletOfSatoshi.com	1381
4. Kraken ⚡	1134
5. CoinGate	1105
6. nicehash-In1	942
7. bfx-Ind1	849
8. LQWD-Canada	832

LQWD-Canada 036491...4907e1	Capacity 2,802,719,135 sats	Channels 832
LQWD-France 032ae3...07302e	Capacity 612,312,176 sats	Channels 146
LQWD-Australia 03e4f3...14bbc9	Capacity 574,038,668 sats	Channels 181
LQWD-Japan 031a01...b8c793	Capacity 470,947,649 sats	Channels 157
LQWD-US-West 038207...462cce	Capacity 333,677,455 sats	Channels 37
LQWD-Brazil 02c4ad...b09cb8	Capacity 252,300,813 sats	Channels 98
LQWD-Sweden 032312...50b502	Capacity 243,413,923 sats	Channels 80
LQWD-US-West-2 036afe...1a276b	Capacity 195,120,695 sats	Channels 79
LQWD-India 02b20c...84c037	Capacity 183,850,000 sats	Channels 78
LQWD-Italy 031382...044c9a	Capacity 113,238,325 sats	Channels 36
LQWD-Breez-2 03eb60...50db21	Capacity 80,000,000 sats	Channels 4

AI with Machine Learning for Channel Rebalancing

LQWD nodes are sophisticated with AI to auto-rebalance channels. Nodes are optimized for high-frequency routing with short hops to ensure transaction reaches destination quickly and cheaply.



Automated channel opening using machine learning models



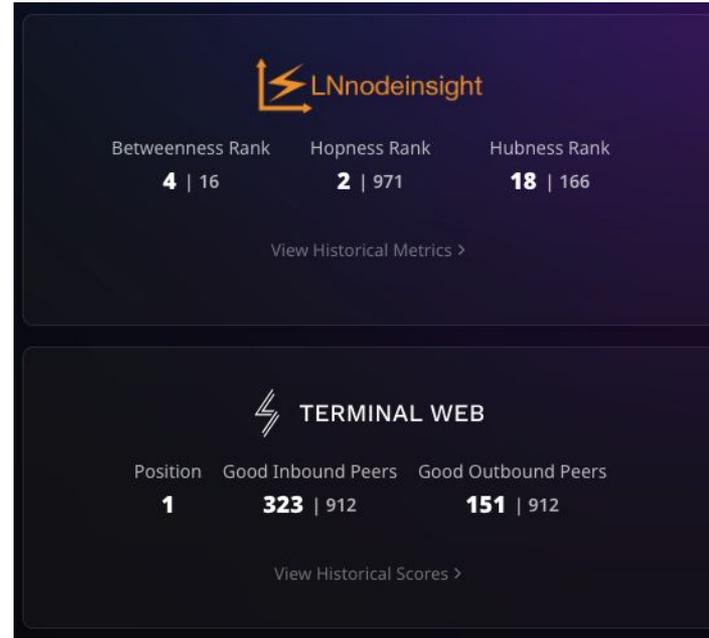
Selection of top peers based on extensive data analysis



Custom criteria for opening channels in specific regions



AI-recommended fees for optimized transaction forwarding



Multi-channel Revenue Streams

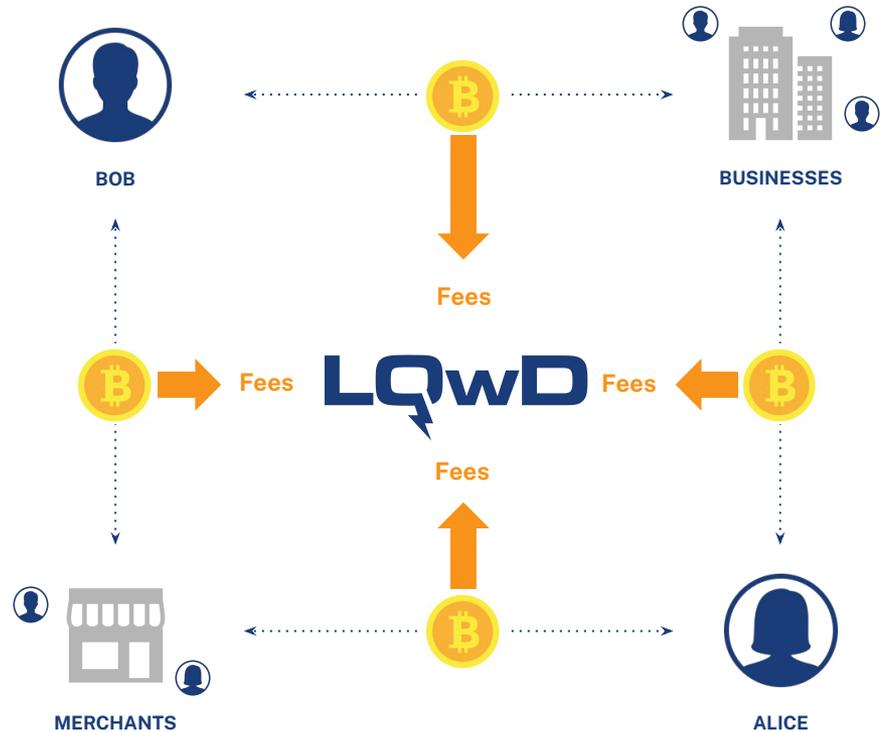
Transaction Fees

1. Yield on Bitcoin

- Generating yield on LQWD's BTC treasury by providing liquidity to the Lightning Network ecosystem.

2. Transaction Fees & Yield

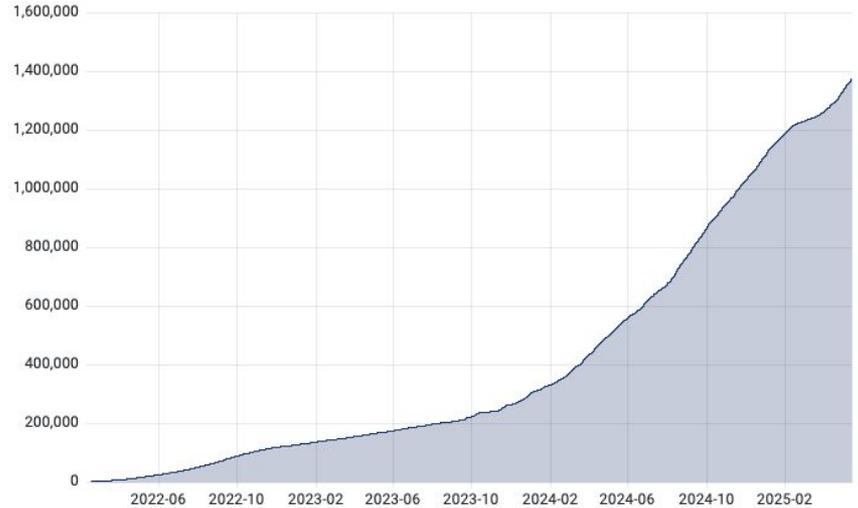
- LQWD's 20 active global nodes generate further transaction fees routing thousands of transactions per month.



LQWD transactions are growing at the fastest rate, routing over **1,140 BTC** and over **1,375,000** transactions to date.

Running Total of Transactions of All Nodes

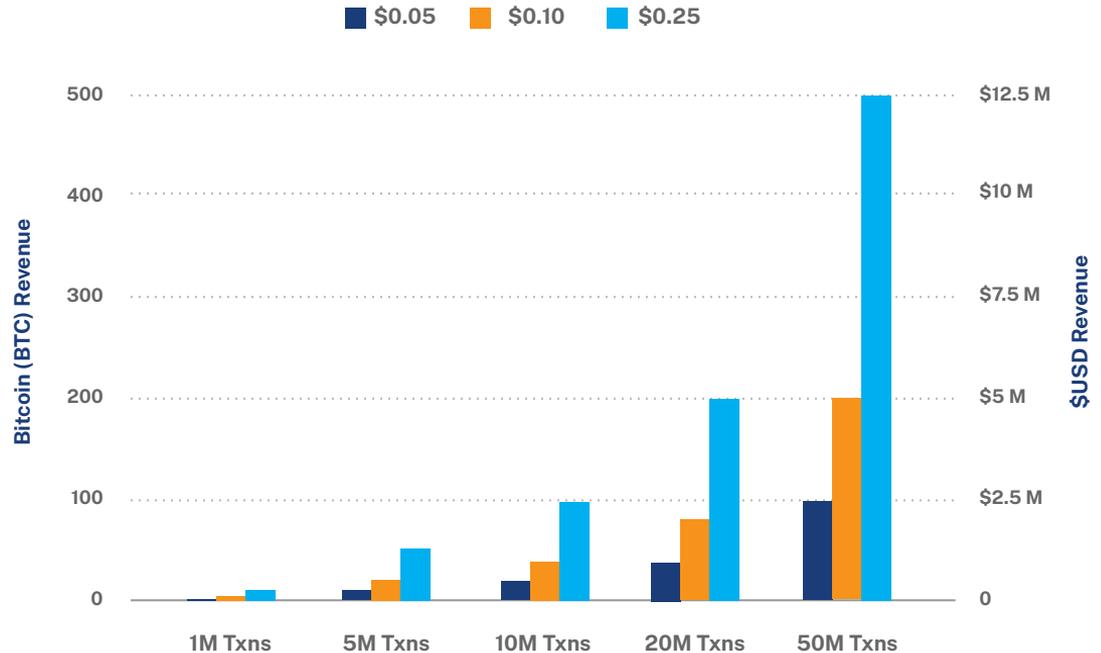
■ Total Transactions



Highly Scalable Revenue Model

As transaction volumes increase, the liquidity and routing fees are also anticipated to scale and increase alongside the growth of the network.

Potential Transaction Revenue examples of adoption and increasing fees in \$US²



As Lightning Scales, So Do We

As the Lightning Network grows, we benefit from all companies implementing Lightning payments and channels. This includes wallets, node operators, merchant solutions, payment solutions and liquidity services like LQWD.



Use Case

Liquidity Partnership with Amboss

Announced a new partnership with [Amboss Technologies Inc.](#) to become their premiere Lightning Network Liquidity Service Provider (LSP). As part of the partnership, LQWD will contribute an initial 10 Bitcoin in liquidity to Amboss, with plans to deploy more Bitcoin throughout the collaboration.





Leadership Team



Shone Anstey | CEO, DIRECTOR

Shone Anstey brings 20-years of experience in building complex technologies and software primarily within search, analytics, and data center operations.



Matthew Whitcomb | CORPORATE FINANCE

A trailblazer in blockchain tech, Matthew was a Co-Founding Employee at CoinSquare (TSX: WNDR) and served as the Head of Canadian Operations for Bitcoin Romania.



Pino Perone | CORP. SECRETARY & DIRECTOR

Pino is a lawyer by trade, with more than 10 years' corporate experience as an executive and director for various public and private companies in the resource and technology sectors.



Aziz Pulatov | CTO

Mr. Pulatov has extensive experience as a senior software architect and Bitcoin expert and is a senior DevOps engineer and Amazon Web Services-certified.



Barry MacNeil | CFO

Barry MacNeil is a member of the CPA of BC with more than 30 years of management and accounting experience in public company, private practice and industry.



Ashley Garnot | LEAD DIRECTOR

Ashley has more than 14-years of board level, executive leadership, capital markets expertise with a deep understanding of publicly listed company operations.



Independent Directors



Alex Guidi | INDEPENDENT DIRECTOR

Canadian based, global industrialist and investor focused on technology, natural resources and agricultural investments.



Kim Evans | INDEPENDENT DIRECTOR

Kim is a CPA with extensive experience in the corporate securities industry, junior mining and technology sectors. She has 20+ years experience as a Director and Officer.



Non-Executive Director



Coyn Mateer | NON-EXECUTIVE DIRECTOR

Mr. Mateer is a seasoned leader, investor, and has extensive experience in the Bitcoin space. He is a founding partner at UTXO and Co-founder of 210k Capital.



Advisor



Roy Sheinfeld | ADVISOR

Mr. Roy Sheinfeld is a software engineer and the co-founder and CEO of [Breez Development Ltd.](#), a privately held company that builds interfaces for the Lightning economy.



IMPORTANT: Cautionary Note Regarding Forward-Looking Information

This presentation contains forward-looking information based on current expectations. Statements about LQWD Technologies Corp. and its expected outcomes, plans and benefits, price of bitcoin and other cryptocurrencies, plans and intentions, other potential transactions, acquisition of customers, product development, events, courses of action, and the potential of the LQWD Technologies Corp.'s operations, among others, are all forward-looking information ("forward-looking statements"). Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such information can generally be identified by the use of forwarding looking wording such as "may", "expect", "estimate", "anticipate", "intend", "believe" and "continue" or the negative thereof or similar variations. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of LQWD Technologies Corp., including but not limited to, business, economic and capital market conditions; the ability to manage operating expenses, which may adversely affect LQWD Technologies Corp.'s financial condition; the ability to remain competitive as other better financed competitors develop and release competitive products; regulatory uncertainties; access to equipment; market conditions and the demand and pricing for products; the demand and pricing of bitcoin and other cryptocurrencies; security threats, including a loss/theft of LQWD Technologies Corp.'s cryptocurrencies; LQWD Technologies Corp.'s relationships with its customers, distributors and business partners; the ability to attract, retain and motivate qualified personnel; competition in the industry; the impact of technology changes on the products and industry; failure to develop new and innovative products; the ability to successfully maintain and enforce our intellectual property rights and defend third-party claims of infringement of their intellectual property rights; the impact of intellectual property litigation that could materially and adversely affect the business; the ability to manage working capital; and the dependence on key personnel. LQWD Technologies Corp. may not actually achieve its plans, projections, or expectations. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which LQWD Technologies Corp. will operate



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in the future, including the demand for its products, the ability to successfully develop software, that there will be no regulation or law that will prevent LQWD Technologies Corp. from operating its business, anticipated costs, the ability to secure sufficient capital to complete its business plans, the ability to achieve goals and the price of bitcoin. Given these risks, uncertainties and assumptions, you should not place undue reliance on these forward-looking statements.

The securities of LQWD Technologies Corp. are considered highly speculative due to the nature of LQWD Technologies Corp.'s business.

Factors that could cause actual results to differ materially from those in forward-looking statements include, failure to obtain regulatory approval, the continued availability of capital and financing, equipment failures, failure to obtain any permits required to operate the business, the impact of technology changes on the industry, competition, security threats including stolen bitcoins or other cryptocurrencies from LQWD Technologies Corp., consumer sentiment towards blockchain technology generally, decrease in the price of Bitcoin and other cryptocurrencies, failure to develop new and innovative products, litigation, increase in operating costs, increase in equipment and labor costs, failure of counterparties to perform their contractual obligations, government regulations, loss of key employees and consultants, and general economic, market or business conditions. Forward-looking statements contained in this presentation are expressly qualified by this cautionary statement. The reader is cautioned not to place undue reliance on any forward-looking information. The forward-looking statements contained in this presentation are made as of the date of this presentation. Except as required by law, LQWD Technologies Corp. disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Additionally, LQWD Technologies Corp. undertakes no obligation to comment on the expectations of, or statements made by third parties in respect of the matters discussed above.



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FOOTNOTES

¹ For a full discussion of LQwD's current Bitcoin holdings custody arrangement and a description of some of the risks relating to our Bitcoin holdings, please see our most recent Annual Information Form available on SEDAR+

² This graph contains future-oriented financial information (FOFI) that provides an estimate of the transaction revenues that can be generated through the Lightning Network based on different levels of network adoption and may not be appropriate for other purposes. The FOFI has been prepared based on a number of assumptions. Actual results may vary from the amounts set out herein and such variations may be material. Our management believes that the FOFI has been prepared and approved on a reasonable basis, reflecting management's best estimates and judgements as of the date of this presentation.